

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
LEWIS COUNTY RURAL ELECTRIC COOPERATIVE ASSOCIATION
August 29, 2024**

A regular meeting of the Board of Directors of Lewis County Rural Electric Cooperative Association (hereinafter referred to as “Cooperative”) was held on Thursday, August 29, 2024, at the office of the Cooperative pursuant to previous Board Resolution.

The business session was called to order at 6:00 p.m. by Emery Geisendorfer, President. Megan McCord, Attorney for the Cooperative, caused the minutes of the meeting to be kept. **CALL TO ORDER**

The following Directors were present: Emery “Buster” Geisendorfer, Mike Schantz, Larry Clark, Randy James, Larry Smoot, Sandra Ebeling, Jeff Whiston, Angela “Angie” Seals, and Donna Flood. Directors absent: none. Also present were Staci Mesmer, CEO/General Manager; staff members: Theresa Simmons, Kendall Hawkins, Scott Gamm; Johnie Hendrix, VP of Risk Management at AMEC; and Megan McCord, Attorney.

A prayer of invocation was offered by Buster Geisendorfer. Following the invocation, the President led the Board in the Pledge of Allegiance. **INVOCATION & PLEDGE**

Johnie Hendrix of AMEC presented an overview of the RESAP program. Scott Gamm reported on items of interest from the recent RESAP Audit. **RESAP PRESENTATION**

The chair asked for approval of the agenda. On motion made, seconded and passed, the agenda was approved. **AGENDA APPROVAL**

Minutes of the meeting of July 31, 2024 were presented. On motion made, seconded, and passed, the Board resolved to approve the minutes. **MINUTES APPROVED**

The Board reviewed the written safety report and Scott Gamm supplemented the report with information regarding a recent safety meeting. **SAFETY REPORT**

The Board reviewed the list of new members for the previous month. On motion made, seconded and passed, the Board approved the list of new members as presented. **MEMBER APPROVAL**

The Board reviewed work orders for the previous month. On motion made, seconded, and passed unanimously, the work orders were approved as presented. **WORK ORDERS**

The Board reviewed written financial report for the month of July 2024, and the preliminary financial report for August 2024. Theresa Simmons supplemented the written reports with information on sales and budget comparisons. After discussion, on motion made, seconded and passed, the financial report was accepted. **FINANCIAL REPORT**

The Board reviewed the disbursements for the previous month. After discussion, on motion made, seconded, and passed, the disbursements and electronic transfers were approved.

DISBURSEMENTS REVIEW

CEO Mesmer provided a recap of the recent annual meeting. She reported 534 members registered and voted. She also discussed plans being made for the 2025 annual meeting.

ANNUAL MEETING REVIEW

The Board reviewed the written manager's report. CEO Mesmer supplemented her report with information on her attendance at various meetings.

MANAGER'S REPORT

The Board reviewed written reports from staff members. Kendall Hawkins supplemented his report with a contractor update.

STAFF REPORTS

CEO Mesmer provided information regarding a recent funding request for a REDLG loan from Honey Creek Feed, LLC. After discussion, on motion made, seconded and passed, the Board resolved to support the REDLG application in the form of resolution as presented to the meeting and attached hereto.

HONEY CREEK FEED REDLG

CEO Mesmer presented revisions to the Cooperative's line extension policy. After discussion, on motion made, seconded and passed, the Board amended Policy 308 as recommended.

POLICY 308

Larry Clark reported his attendance to the recent AMEC meeting. Items of interest included: legislative update; committee reports; Youth Tour recap; and finances.

AMEC REPORT

Mike Schantz reported his attendance to the recent Northeast Power meeting. Items of interest included: construction; REDLG update; generation; and finances.

NORTHEAST POWER REPORT

Attorney McCord presented information on fiduciary duties to the Board.

ATTORNEY REPORT

Staff members were excused from the meeting. Thereafter, the Board entered into Executive Session to discuss legal and personnel matters.

EXECUTIVE SESSION

The next regular meeting of the Board will be called Thursday, September 26, 2024 at the office of the Cooperative in Lewistown, Missouri.

NEXT REGULAR MEETING

There being no further business to come before the Board, on motion made, seconded and passed, the meeting was adjourned at 8:50 p.m.

ADJOURNMENT

Approved:

Chairman

Secretary