

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
LEWIS COUNTY RURAL ELECTRIC COOPERATIVE ASSOCIATION
March 28, 2024**

A regular meeting of the Board of Directors of Lewis County Rural Electric Cooperative Association (hereinafter referred to as “Cooperative”) was held on Thursday, March 28, 2024, at the office of the Cooperative pursuant to previous Board Resolution.

The business session was called to order at 5:00 p.m. by Emery Geisendorfer, President. Megan McCord, Attorney for the Cooperative, caused the minutes of the meeting to be kept. **CALL TO ORDER**

The following Directors were present: Emery “Buster” Geisendorfer, Mike Schantz, Larry Clark, Randy James, Larry Smoot, Sandra Ebeling, Jeff Whiston, Angela “Angie” Seals, and Donna Flood. Directors absent: none. Also present were Staci Mesmer, CEO/General Manager; staff members: Theresa Simmons and Kendall Hawkins; and Megan McCord, Attorney.

The chair asked for approval of the agenda. On motion made, seconded and passed, the agenda was approved. **AGENDA APPROVAL**

Minutes of the meeting of February 29, 2024 were presented. On motion made, seconded, and passed, the Board resolved to approve the minutes. **MINUTES APPROVED**

The Board reviewed the written safety report and Kendal Hawkins supplemented the report with information regarding the recent safety meeting and outages caused by severe weather. **SAFETY REPORT**

The Board reviewed the list of new members for the previous month. On motion made, seconded and passed, the Board approved the list of new members as presented. **MEMBER APPROVAL**

The Board reviewed work orders for the previous month. On motion made, seconded, and passed unanimously, the work orders were approved as presented. **WORK ORDERS**

Theresa Simmons informed reviewed Form 7 with the Board. After discussion, on motion made, seconded, and passed, the Board resolved to approve the Form 7 for 2023 as presented. **FORM 7**

The Board reviewed written financial reports for the months of January 2024 and February 2024, and the preliminary financial report for March 2024. Theresa Simmons supplemented the written reports and the Board asked questions. After discussion, on motion made, seconded and passed, the financial reports for January 2024 and February 2024 were accepted. **FINANCIAL REPORT**

The Board reviewed the disbursements for the previous month. After discussion, on motion made, seconded, and passed, the disbursements and electronic transfers were approved.

DISBURSEMENTS REVIEW

CEO Mesmer and Theresa Simmons presented revised proposed rate increases. The Board asked questions and discussed options. On motion made, seconded and passed, the Board approved the “two-tier declining” rate increases as presented.

RATE INCREASE REVIEW

The Board reviewed the written manager’s report. CEO Mesmer supplemented her report with information on her attendance at various meetings. She also reported a Lewis County lineman was selected to attend the NRECA international program.

MANAGER’S REPORT

The Board reviewed written reports from staff members.

STAFF REPORTS

Larry Clark reported his attendance to the recent AMEC meeting. Items of interest included: committee reports; legislative update; Rural Missouri update; and new employees.

AMEC REPORT

Directors shared highlights from recent meetings attended.

MISCELLANEOUS REPORTS

Mike Schantz reported his attendance to the recent Northeast Power meeting. Items of interest included: REDLG update and policy review.

NORTHEAST POWER REPORT

Staff members were excused from the meeting. Thereafter, the Board entered into Executive Session to discuss legal and personnel matters.

EXECUTIVE SESSION

The next regular meeting of the Board will be called Thursday, April 25, 2024 at the office of the Cooperative in Lewistown, Missouri.

NEXT REGULAR MEETING

There being no further business to come before the Board, on motion made, seconded and passed, the meeting was adjourned at 8:30 p.m.

ADJOURNMENT

Approved:

Secretary

Chairman